



\$10B Growth Plan: Investing in New Infrastructure

October 2020

Growth Plan facts

- \$10 billion investment initiative
- 5 priority sectors
- 24-36 month implementation with new investments expected in 2020
- 60,000 new jobs (estimated)

Growth Plan highlights

- Infrastructure investment is one of the best ways to generate long-term economic growth
- Immediate, focused action can help with economic recovery
- Infrastructure expertise and disciplined decision-making will guide investment decisions
- Maximum impact from public dollars and significantly increased private investment
- Partnerships with public authorities are central to new project opportunities
- Outcomes: reduced greenhouse gas emissions, transitioning to low-carbon economy, job creation and sustainable, productive infrastructure

\$10 Billion Growth Plan



Public Transit	Clean Power	Green Infrastructure	Broadband	Trade and Transport
<p>Growth Plan: \$1.5B for zero-emission buses</p> <p>Long-term sector target: \$5B for ZEBs, LRTs, BRTs, subways, transit oriented development, commuter inter-regional and passenger rail</p>	<p>Growth Plan: \$2.5B for clean power</p> <p>Long-term sector target: \$5B for clean power, renewables, district energy, storage, interties, transmission</p>	<p>Growth Plan: \$2B for energy efficient building retrofits</p> <p>Long-term sector target: \$5B for energy efficient building retrofits, water, wastewater, other green infrastructure</p>	<p>Growth Plan: \$2B for large-scale broadband projects</p> <p>Long-term sector target: \$3B for unserved and underserved community broadband connectivity</p>	<p>Growth Plan: \$1.5B for agriculture-related infrastructure</p> <p>Long-term sector target: \$5B for agriculture-related infrastructure, ports, freight, highways, roads, bridges, tunnels</p>

Growth Plan: Project Acceleration
\$500 million for project development and early works to shorten critical paths to construction

Partnerships with Provinces, Territories, Municipalities, Indigenous Communities and the Private Sector

\$1.5 billion – zero-emission buses

- Diesel buses are significant greenhouse gas contributors across Canada
- CIB's \$1.5 billion investment targets the accelerated adoption of an estimated 4,000 zero-emission buses
- Transit and school bus owners and operators can green their fleets by using CIB financing to cover the higher upfront capital costs of zero-emission buses and charging infrastructure
- Lifetime operational costs for zero-emission buses are estimated to be as much as 40% lower than diesel buses – provides a sustainable source of funds to repay the CIB's investments



\$2.5 billion – clean power

- Clean power is essential to reduce greenhouse gas emissions and help with transitioning to a low-carbon economy
- Clean power is particularly important in addressing the infrastructure gap in Indigenous and northern communities
- Projects are often delayed or not developed because of financing challenges and gaps in capital structures
- CIB's \$2.5 billion investment will support the generation, storage and transmission of clean power. Transmission includes interprovincial and regional systems which moves clean power between provinces
- CIB can provide low-cost and long-term capital, often pegged to revenue streams not typically sufficient for traditional debt and equity investors



\$2 billion – building retrofits

- Inefficient energy use in non-residential buildings is a major source of greenhouse gas emissions
- Energy-efficient buildings can significantly reduce greenhouse gas emissions and owner operating expenses, contributing to Canada's transition to a low-carbon future
- CIB will work with large private and public sector real estate owners to modernize and improve the energy efficiency of existing buildings
- CIB's \$2 billion will help to finance upfront capital costs of retrofits, using long-term savings from efficiencies and operating cost savings as a repayment source



\$2 billion – broadband

- Widely distributed broadband connectivity is more important than ever to allow Canadians to participate in the digital economy, access education and health care opportunities
- CIB's \$2 billion initiative will accelerate connectivity in underserved communities by focusing on the development and execution of large, high-impact projects
- Low-cost, flexible financing, in cooperation with Internet Service Providers and potentially other governments, means broadband projects could connect more than 750,000 households, businesses and institutions
- The CIB will support Federal and Provincial government broadband programs and will continue to engage directly with Internet Service Providers on projects that are not part of those programs but can still be viable with CIB participation and support



\$1.5 billion – agriculture infrastructure

- The Agriculture and agri-food sectors face obstacles in attracting long-term investment capital and managing large infrastructure project risks
- CIB's \$1.5 billion investments will initially focus on transformative irrigation infrastructure projects, which are high priorities
- Benefits include an estimated 700,000 acres of newly irrigated land which can lead to increased food output, improved water resource management, secure domestic food supply and potential export expansion



\$500 million – project acceleration

- Large infrastructure projects take years to plan and develop and are often delayed due to limited availability of development funding
- CIB's \$500 million will be used to expedite due diligence and early works construction with the goal of shortening the critical paths of high impact projects in which the CIB expects to invest
- Capital deployed to fund development and early works activities will be structured with a view to rolling these amounts into eventual CIB investments in those projects



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