



**Senior Manager, Credit Risk  
Toronto**

The Canada Infrastructure Bank (CIB) is working in partnership with governments, Indigenous communities and the private sector to invest \$35 billion in infrastructure that benefits Canadians. By attracting and leveraging private sector and institutional investment in revenue-generating infrastructure projects in the public interest, we are building a portfolio of investments in key sectors including transit, clean power, green infrastructure, trade & transportation and broadband that will foster economic growth, connect Canadians and contribute to the sustainability of infrastructure in Canada. Across these priority sectors we also have a targeted goal of investing \$1 billion in partnership with and for the benefit of Indigenous Peoples.

The CIB is looking for experienced risk professional to help mature the ERM function, which includes the full assessment of risks associated with lending and investing in the infrastructure asset class in Canada, the CIB's business development (data & advisory) and risks related to its supporting operations across the CIB Priority sectors: Clean Power, Transport & Trade, Transit, Green and Broadband, with a lens to including Indigenous participation.

Reporting to the Head of Risk, the Senior Manager, Credit Risk will focus on infrastructure and corporate/ hybrid Project Finance credit risk assessment, including revenue risk, availability-based infrastructure financing models, and corporate-style financings supporting discrete infrastructure projects. The Senior Manager, Credit Risk will be involved throughout the underwriting process: from initial intake assessment to financial close, followed by risk assessment, monitoring and reporting post-transaction close.

The ERM Function is based on the CIB's values and ERM principles of value creation through integration. Accordingly, the Senior Manager, Credit Risk will work throughout the investment process in close coordination with the Investments team and other areas of the CIB, including Asset Management, Finance and Legal.

**Key Responsibilities/Accountabilities:**

The main responsibilities of the Senior Manager, Credit Risk with respect to the CIB's infrastructure portfolio and potential opportunities include:

- Performing and/or reviewing timely credit risk analysis on individual investments including transaction financial models and related scenario and sensitivity analysis and extracts relevant information for internal risk analysis and reporting as required.
- Assigns indicative risk ratings to individual investments during the due diligence stage, assigns final risk ratings on closing and updates the rating throughout the life of the investment, based on fulsome credit risk analysis underpinned by internal risk rating models.
- Reviews internal and external transaction documentation including information



memoranda, contractual agreements, financial models and other project finance related documentation in the performance of the above credit risk assessments, as required.

- Produces succinct reports for the Executive Committee and Board with respect to the potential public impact and risks related to a specific investment opportunity, accounting for the CIB's policies, frameworks, risk parameters, and overall risk appetite.
- Presents to the Management Investment Committee a credit risk perspective based on independent assessment of individual transactions.
- Performs measurement, analysis and reporting with respect to the performance of investments on an individual and portfolio level basis as compared to the CIB's risk parameters and appetite and target public impact outcomes.
- Reports on credit-related information to the Head of Risk on a regular basis with respect to the investment portfolio and any market (interest rate, inflation, FX) or sector developments impacting the portfolio.
- Maintains good knowledge of industry dynamics, trends, and in particular, in relation to CIB's infrastructure mandate and its priority sectors.
- Works closely with the Investment Team, Finance, Asset Management, Legal and Strategy with respect to the investment portfolio, and including with respect to monitoring and controls and risk calculations (including PD, LGD and ECL).
- Contributes to the maintenance of the Risk Dashboard
- Other portfolio or ad-hoc initiatives and risk related duties as required

### **Qualifications/Skills/Experience:**

- Degree in finance, accounting, economics or equivalent experience. CFA, FRM, MBA, highly desirable
- 7-10 years of credit analysis experience, ideally at a bank or regulated institution.
- Experience with the infrastructure asset class, PPPs, project finance (revenue risk and availability-based models), and corporate banking preferably in any of the CIB's priority sectors.
- Experience in credit risk rating methodologies, incl. infrastructure, PF and corporates
- Strong analytical skills and ability to summarize complex structures and related risks in a clear and concise manner.
- Strong financial modelling skills and experience in using excel, MS word, PowerPoint and similar industry software.
- Excellent written and verbal communication skills
- Experience with policy-related mandates would be a strong asset

### **Competencies**

- Excellent relationship management, leadership and personal organizational skills. The Credit Risk Senior Manager will be able to work independently as well as building a strong working relationship with peers, both within ERM and with cross-functional teams.



- Attention to detail and focus on high quality standards in line with market best practices.
- Ability to work under pressure and manage multiple tasks/transactions.
- Results oriented: accountability to meet scheduled milestones to ensure timely execution of the CIB's mandate.
- Excellent communication skills, both written and oral, and an ability to synthesize large amounts of data into cohesive information
- Bilingual English/French (asset)

### **Application**

To apply for this position, please email your resume and cover letter to [careers@cib-bic.ca](mailto:careers@cib-bic.ca) with the Subject Line: **Senior Manager, Credit Risk** no later than December 13, 2021.

We thank you for your interest. Only those selected for further screening or an interview will be contacted.

Don't forget to follow us on [LinkedIn](#) and on Twitter [@cib\\_en](#) or [@bic\\_fra](#)

At the CIB, we are committed to diversity and equitable access to employment opportunities. If you require an accommodation for the recruitment/interview process (including alternate formats of materials, or accessible meeting rooms or other accommodation), please let us know and we will work with you to meet your needs.

### **Mandatory Vaccine Policy**

The health, well-being and safety of our colleagues, clients and of the community are a top priority for us. Effective October 1, 2021, all employees will be required to be vaccinated against COVID-19. Accommodations to this policy will be made for medical or other protected grounds. Please contact us to discuss any accommodation needs.

For more information on our company, visit [www.cib-bic.ca](http://www.cib-bic.ca).